

# Hartstene Pointe Water-Sewer District

## Balance Sheet

2nd Quarter, 2016

<b>ASSETS</b>		<u>As of 06/30/2016</u>
<b><u>CURRENT ASSETS</u></b>		
<u>Reserve Funds</u>		
Ecology Reserve		38,241.80
DWSRF Loan Reserve		60,000.00
USDA Revenue Bond Reserve		14,748.73
Total Reserved Funds		<u>\$112,990.53</u>
<u>Unreserved Funds</u>		
Operating Account		156,694.46
Capital Project Account		42,788.49
Electronic Funds Transfer Account		2,914.41
Petty Cash Account		914.05
Total Unreserved Funds		<u>203,311.41</u>
<u>Committed Funds</u>		
Asset Replacement Fund		36,000.00
Capital Improvement Fund		
I&I Repair	26,000.00	
Reservoir Repair	75,000.00	
Other Capital Improvements	<u>50,000.00</u>	
Total Capital Improvement Fund		151,000.00
Risk Management Fund		<u>142,021.74</u>
Total Committed Funds		<u>329,021.74</u>
<b>TOTAL CURRENT ASSETS</b>		<b><u>\$ 645,323.68</u></b>
<b><u>FIXED ASSETS</u></b>		
<u>Land and Improvements</u>		
Water		391,661.50
Wastewater/Sewer		1,679,874.50
<u>Equipment</u>		
Water		369,016.19
Wastewater/Sewer		1,370,725.91
<b>TOTAL FIXED ASSETS</b>		<b><u>\$ 3,811,278.10</u></b>
<b>Total Assets</b>		<b><u>\$4,456,601.78</u></b>
<b>LIABILITIES AND EQUITIES</b>		
<b><u>LIABILITIES</u></b>		
USDA Revenue Bond		518,269.03
DWSRF Loan		318,913.90
Dept. of Ecology Loan		401,076.54
<b>TOTAL LIABILITIES</b>		<b><u>\$ 1,238,259.47</u></b>
<b><u>EQUITY</u></b>		
Net Income for the Period		(25,333.97)
Equity		\$3,243,676.28
<b>TOTAL EQUITY</b>		<b><u>\$ 3,218,342.31</u></b>
<b>Total Liabilities &amp; Equity</b>		<b><u>\$4,456,601.78</u></b>

CERTIFIED CORRECT	Date	
	7/12/2016	

Miceal Carnahan, Acct. & Admin. Services Manager