

HARTSTENE POINTE WATER-SEWER DISTRICT  
MASON COUNTY, WASHINGTON

RESOLUTION 2018-03

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF HARTSTENE  
POINTE WATER SEWER DISTRICT, MASON COUNTY, WASHINGTON  
AUTHORIZING THE DISTRICT'S PARTICIPATION IN THE WASHINGTON  
STATE DEFERRED COMPENSATION PROGRAM

WHEREAS, the Department of Retirement Systems administers the Washington State Deferred Compensation Program (DCP) for the employees of the state of Washington, as set forth in chapter 41.50.770 RCW; and

WHEREAS, RCW 41.50.770 permits political subdivisions of the state to participate in the DCP; and

WHEREAS, the Board of Commissioners representing the Hartstene Pointe Water-Sewer District has reviewed the program provisions set forth in chapter 41.50.770 RCW and 41.50.780 RCW;

BE IT RESOLVED by the Board of Commissioners of the Hartstene Pointe Water-Sewer District as follows:

**Section 1. Authorization**

The District:

1. Requests to participate in DCP, as allowed by RCW 41.50.770.
2. Has reviewed the program provisions and agrees to accept all terms and conditions.
3. Understands and agrees that all employee deferrals are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

**Section 2. Participation Status**

The District, a political subdivision of Washington State, authorizes and approves this resolution. The District is requesting to participate in the Washington State Deferred Compensation Program.

**Section 3. Automatic Enrollment Option**

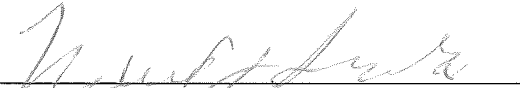
The District desires to participate in automatic enrollment as permitted by RCW 41.50.770 and outlined in WAC Chapter 415-501.

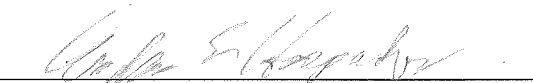
**Section 4. Employer Contributions**

The District will contribute dollars to employee DCP accounts. The District will delay submitting employer contributions for DCP participants until at least 90 days following the initial employee deferral.

**ADOPTED** by the Board of Commissioners of Hartstene Pointe Water Sewer District, Mason County, Washington, at a regular meeting held on June 7, 2018.

Hartstene Pointe Water-Sewer District  
Mason County, Washington

  
\_\_\_\_\_  
Robert Scarola, President

  
\_\_\_\_\_  
Andrew Hospador, Secretary

  
\_\_\_\_\_  
David McNabb, Commissioner



**Deferred Compensation Program (DCP)**  
**Resolution No. 2018-03**

Send completed form to:  
Department of Retirement Systems  
Employer Support Services  
PO Box 48380 • Olympia, WA 98504-8380  
[drs.wa.gov/dcp](http://drs.wa.gov/dcp) • 800.547.6657  
email: [employersupport@drs.wa.gov](mailto:employersupport@drs.wa.gov)

This resolution can be used to:

- Authorize an organization's participation in the Washington State Deferred Compensation Program (DCP)
- Change the automatic enrollment option for organizations currently participating in DCP

**Participation Status**

Hartstone Pointe Water-Sewer District (legal name of organization), a political subdivision of Washington state, authorizes and approves this resolution.

- This organization is requesting to participate in the Washington State Deferred Compensation Program.  
Or  
 This organization already offers DCP and is changing the automatic enrollment option.

**Automatic Enrollment Option**

RCW 41.50.770 permits counties, municipalities, and other political subdivisions to participate in the DCP automatic enrollment provision as outlined in WAC Chapter 415-501.

Does the organization want to participate in automatic enrollment?  Yes  No

**Employer Contributions**

Does (or will) the organization contribute dollars to any employee DCP account?  Yes  No

If yes, and the organization will participate in automatic enrollment, delay submitting employer contributions for DCP participants until at least 90 days following the initial employee deferral.

**Authorizing Signature(s)**

**The organization:**

1. Requests to participate in DCP, as allowed by RCW 41.50.770.
2. Has reviewed the program provisions and agrees to accept all terms and conditions.
3. Understands and agrees that all employee deferrals are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

Passed this 7<sup>th</sup> day of June, 2018

Signature

Title

President

Printed Name

Robert Scarola

Optional: To include additional Resolution signatures, add a separate sheet of paper.